

QLD Government Stimulus Measure: August 2021 COVID-19 Business Support Grants for Lockdown-Impacted Businesses In QLD

What is the stimulus/relief?

A \$5,000 grant to eligible small and medium businesses that employ Queenslanders, who have been impacted by the South East Queensland lockdown that commenced on 31 July 2021.

Grants are also available for large businesses in the hospitality and tourism sector operating in the 11 local government areas in the lockdown, subject to meeting eligibility criteria.

What is the aim of the initiative?

This measure is designed to support Queensland businesses through the 31 July 2021 lockdown and support the operation of their business.

Who is eligible?

To be eligible for the \$5,000 cash grant, a business must:

- Employ people in Queensland.
- Have annual turnover of at least \$75,000
- Have an annual payroll in Queensland of less than \$10 million.
- Experienced at least a 30 per cent reduction in turnover as a result of the 31 July 2021 lockdown over a nominated 7-day period (including at least 1 full day of a lock down event) compared against the same 7-day period in 2019 (or if that period is not indicative of the entity's typical weekly turnover another nominated 7-day period).

It is likely that the grant will need to be recognised as taxable income in the year received.

How do I get it?

Eligible business will need to apply for the grant.

The 2021 COVID-19 Business Support Grants will be open for three months from midday 16 August 2021 and all complete eligible applications will receive funding.

There is no cap on the number of grants available.

More Info

<https://www.business.qld.gov.au/starting-business/advice-support/grants/covid19-support-grants>

Closing comment

Things are changing daily with regards to the response to COVID-19.

Should you have any queries regarding this measure or any Government measure announced in relation to COVID-19, please contact our office for more information.